

Saadiq Instalment Plan

Terms and Conditions

Definition

- Aasan Instalment (AI) means any transaction conducted on the credit card by the card member for which the card member utilises the credit limit and repays the transaction amount in equal monthly instalments according to the Credit Card Terms & Conditions and AI Terms & Conditions
- AI Term / Period is the number of monthly instalments as selected by the Card member at the time of availing instalment plan
- Terms and Conditions mean the Terms and Conditions applicable on Standard Chartered Bank (Pakistan) Limited Credit Card. AI Terms & Conditions are in addition to the referred conditions

General

The purpose of the AI is to enable the card member / supplementary card member to purchase goods and services using the Credit Limit available on the card and repay the transaction amount in equal monthly instalments in accordance with the Terms & Conditions

Eligibility

- AI is offered exclusively to the card member subject to the condition that payments against his / her card are in good standing as per the Terms and Conditions and AI Terms and Conditions. If the card member fulfils the Terms and Conditions he / she may be eligible for availing AI. AI is also available on Supplementary card accounts
- Saadiq Credit Card holders can only avail 0% offers on products available on the website

Conducting AI Transaction

- The monthly AI instalment will be added in the customer's minimum amount due
- In case the card member is unable to effect payment of the AI instalment on or before the payment due date the card member becomes liable to pay the late fee as per the Bank's schedule of charges
- The Bank shall process and authorise an AI Transaction provided that the amount of AI Transaction is within the available Credit Limit and Card Account is in good standing as per the rules and regulations adopted by the Bank and Terms & Conditions. The approved AI Transaction will appear on the next Statement of Account

Billing & Payments of AI Instalments

- Based on the acceptance of the AI instruction the AI Monthly instalment shall be billed to the Card member starting from the statement following the next Statement of Account after the date of purchase and every month thereafter until the total AI Price is settled and paid in full
- In case of availing the AI facility, the Minimum Payment Amount on the Statement of Account shall include but is not limited to all outstanding liabilities and other amounts plus the AI Monthly Instalment(s) and any excess amounts over the Credit Limit and all past due amounts if any
- If the card member pays less than the Monthly Minimum Amount on the Payment Due Date as specified in the Statement of Account, the card member becomes liable to pay charges as per the Bank's Schedule of Charges
- The card member may be allowed to repay the outstanding AI amount in one lump sum payment subject to the payment of prepayment charges to the Bank. The Bank may, from time to time as it deems in its absolute discretion revise the prepayment charges
- In case the card is cancelled or not renewed by the Bank or card member terminates the Card, the AI Transaction is terminated automatically and the card member is liable to pay the remaining / outstanding Instalments immediately along with the prepayment charges upon receipt of the Statement of Account

Modifications, Amendments and Cancellation

- The Bank is entitled at anytime and without any prior notice or liability to the card member in any manner whatsoever to terminate the AI or cancel or vary its benefits or features, or vary, or add or delete any of the AI Terms & Conditions.
- The Bank reserves the right to disqualify any card member from further participation, if in its judgement, the Card member has in any way violated the Terms & Conditions and / or the AI Terms & Conditions and / or any reason that the Bank deems it without assigning any reason whatsoever

Product Liability

- The Bank shall not be liable for any damage or loss incurred by the card member arising out of the purchase, installation, use or otherwise of the good(s) and / or service(s) under AI for any negligence, breach of statutory or other duty on part of the Bank not shall the Bank be responsible in any way for the condition and quality of the good(s) and / or service(s) purchased under AI or otherwise. Any complaint as to the quality of goods purchased or services rendered through AI shall be referred directly by the Card member to the supplier or merchant and shall not affect Card member's obligation to continue paying the AI Monthly Instalment to the Bank
- Product can be received by the card member or the authorised receiver which must be mentioned by the card member in the call made to place the order
- There will be no delivery charges hit to the customer
- Delivery of the product would be subject to availability of stock
- Standard Chartered Bank (Pakistan) Limited is not responsible for the products specification and quality
- Prices of the products are subject to change without notice. Any increase in price will be notified at Phone Banking / website and customers will be communicated at the time of booking
- This offer is valid only for the products available on the website
- This offer is valid for a limited time only
- Product will be delivered to the customer in 25 working days